

Busnes Cymdeithasol Cymru

Social Business Wales

[/busnescymru.llyw.cymru/busnescymdeithasol](https://busnescymru.llyw.cymru/busnescymdeithasol)

[/businesswales.gov.wales/socialbusinesswales](https://businesswales.gov.wales/socialbusinesswales)

Road map of Covid-19 financial support for social businesses

**Busnes | Business
Cymru | Wales**



Llywodraeth Cymru
Welsh Government







Step 1

- **Utilise UK Government initiatives**

- Job retention scheme – funds 80% staff wages upto £2,500 per month for employees on PAYE
- VAT deferment schemes



Step 2


- **Maximise support administered through local authorities**

- Rate relief & apply for grants through local authority
- If you don't have property there is still options for support (see Step 4)



Step 3

- **Take control of your cashflow...**

- Strip back your cashflow & inject reserves where available
 - Identify what your funding gap will be over next few months
- 

UK initiatives links

<https://www.gov.uk/government/collections/financial-support-for-businesses-during-coronavirus-covid-19>

Welsh Government Support

<https://gov.wales/coronavirus-covid-19-support-businesses>

Guidance Notes

<https://wales.coop/wp-content/uploads/2020/04/COVID-19-guidance-note-Stripping-Back-Your-Cashflow-Eng-1.pdf>

Cashflow Link

<https://businesswales.gov.wales/starting-up/managing-your-finances/cashflow-forecast>

Step 4

- **Welsh Government Economic Resilience Funding**
- Check which schemes you are eligible for . . .

Are you a trading SME?

An SME is a small, or medium sized enterprise with fewer than 250 employees and a turnover less than €50million.

NO

YES

Apply for a Business Interruption Loan (known as CBILS)

Up to £5m for 1 – 6 years.
12 Months of interest payment and fees covered.
Government offer up to 80% guarantee to lenders
All fees waived including repayment fees.

<https://www.british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-scheme-cbils-2/for-businesses-and-advisors/>

Apply for Welsh Government Economic Resilience Funding

Development Bank of Wales Loan for companies experiencing cash flow issues. £5,000 - £250,000. Favourable interest rates.
Development Bank sympathetic to social enterprises being unable to offer personal guarantees.

<https://developmentbank.wales/coronavirus-support-welsh-businesses>

Apply for grant of £10,000 for micro businesses employing up to 9 people. Mid April. *NB if you have accessed a £10,000 grant via your local authority based on property rateable value, you will **not** be able to access this pot. If your business is not VAT registered you will **not** be eligible for this pot*

<https://fundchecker.businesswales.gov.wales/>

Apply for grant of £100,000 for small and medium sized businesses employing between 10 and 249 employees. Next week.
NB if you have accessed a £25,000 or £10,000 grant via your local authority based on property rateable value, the amount you may be eligible for this pot will be capped at £75,000 or £90,000 consecutively

Over 250 employees
Support available, contact Welsh government

If not eligible **GO TO STEP 5**

Go to Step 5
If Third sector organisation reliant on donations and grants?
Or not eligible for the ERF or CBILS schemes

Step 5

- **Sector Support Schemes**
- If you aren't eligible for Welsh Government Economic Resilience Funding or CBILs apply through relevant sector body

**Are you a third sector organisation reliant on grants and donations?
Or, Not eligible for the Economic Resilience Fund (ERF) or Corona Virus Business Interruption Loan (CBILS)?**

YES

Apply for funding through relevant sector bodies

Sports Wales Resilience Fund

<https://www.sport.wales/content-vault/emergency-relief-fund/>

National Lottery Heritage Fund

<https://www.heritagefund.org.uk/news/coronavirus-update>

Arts Council Resilience Fund

<https://arts.wales/news-jobs-opportunities/arts-resilience-fund-update-more-details-on-our-coronavirus-support-fund>

Community Foundation Wales

<https://communityfoundationwales.org.uk/grants/wales-coronavirus-resilience-fund/>

Voluntary Sector Emergency Fund

<https://wcva.cymru/funding/volunteering-wales-grants-scheme/>

Covid-19 Film and TV Emergency Relief Fund

<https://filmtvcharity.org.uk/covid-19-help-advice/covid-19-relief-fund/>

Other Sources:
Funding Cymru:
<https://funding.cymru>
Grants Online:
<https://www.grantsonline.org.uk>

Did you obtain sufficient financial support required?

NO - We have a funding gap

GO TO STEP 6



Step 6

- **Third Sector Resilience Fund**
- If you were ineligible or have been unable to secure support or still have a funding gap then you can apply for Welsh Government Third Sector Resilience Fund via WCVA/Social Investment Cymru

Were you ineligible for other schemes?

Or, do you still have a funding gap?

YES

!!! WCVA/Social Investment Cymru – Emergency loan finance of last resort if all other options for loan finance have been explored!!!

Apply for Welsh Government funding via WCVA and Social Investment Cymru

Third Sector Resilience Fund

To support organisations that need financial support to survive the current crisis. £75,000 limit (75% grant and 25% loan (loan element with 12 month interest free and payment free period)

<https://wcva.cymru/funding/social-investment-cymru/third-sector-resilience-fund-for-wales/>